



# News Release

## **APOLLO GROUP, INC. CONTRIBUTES \$1 MILLION TO NEW YORK CITY'S TWIN TOWERS FUND**

**Apollo Group, Inc.**  
**4615 E. Elwood St.**  
**Phoenix, AZ 85040**  
**(800) 990-APOL**  
**(480) 929-7499 fax**  
**Internet:**  
**www.apollogrp.edu**  
**www.phoenix.edu**  
**www.online.phoenix.edu**  
**www.ipd.org**  
**www.fp.edu**  
**www.wintu.edu**

Phoenix, Arizona, September 18, 2001 – Apollo Group, Inc. (Nasdaq: APOL, UOPX) today announced that it has contributed \$1 million to New York City's Twin Towers Fund, which is being coordinated by New York City Public/Private Initiatives Inc., a City Hall-based organization to bring aid to the families of New York City police, fire and emergency-services workers impacted during rescue efforts at the World Trade Center.

“The employees of Apollo offer their condolences and concern to the victims, their families and the rescue teams affected by this unthinkable tragedy,” commented Dr. John Sperling, Apollo's Chairman.

We believe that the New York City capital market, symbolized by the World Trade Center, is at the heart of the U.S. economy. Apollo Group, Inc. (APOL) and the University of Phoenix Online campus (UOPX), which trade on NASDAQ, have benefited greatly by being able to access New York City's capital market. The people that make that market the most efficient capital market in the world have suffered a terrible blow and need the help and support of all the companies that trade on the three New York City exchanges.

In response to the needs of the people of New York, and in recognition of the benefit it has received from them, Apollo Group is contributing \$1 million to New York City's Twin Towers Fund.

Apollo Group, Inc. has been providing higher education programs to working adults for over 25 years. Apollo Group, Inc., operates through its subsidiaries The University of Phoenix, Inc., Institute for Professional Development, The College for Financial Planning Institutes Corporation, Western International University, Inc. and Apollo Learning Group, Inc. The consolidated enrollment in its educational programs makes it the largest private institution of higher education in the United States. It offers educational programs and services at 58 campuses and 102 learning centers in 36 states, Puerto Rico and Vancouver, British Columbia. Combined degree enrollment was 116,800 students as of May 31, 2001.

For more information about Apollo Group, Inc. and its subsidiaries, call (800) 990-APOL or visit Apollo on the World Wide Web at <http://www.apollogrp.edu>.

**Company Contact**  
Kenda B. Gonzales  
Chief Financial Officer  
(800) 990-APOL  
Email:  
kenda.gonzales@apollogrp.edu

**Investor Relations Contact:**  
Janess Pasinski  
Apollo Group, Inc.  
(800) 990-APOL  
Email:  
janess.pasinski@apollogrp.edu

**Press Contact:**  
Christopher Katis  
Morgen-Walke Associates, Inc  
(415) 296-7383