



# News Release

**Apollo Group, Inc.**  
4615 E. Elwood St.  
Phoenix, AZ 85040  
(800) 990-APOL  
(480) 379-3503 fax  
**Internet:**  
[www.apollogrp.edu](http://www.apollogrp.edu)  
[www.phoenix.edu](http://www.phoenix.edu)  
[www.online.phoenix.edu](http://www.online.phoenix.edu)  
[www.ipd.org](http://www.ipd.org)  
[www.fp.edu](http://www.fp.edu)  
[www.wintu.edu](http://www.wintu.edu)

## **APOLLO GROUP, INC. AUTHORIZES 3-FOR-2 STOCK SPLIT FOR APOL AND 4-FOR-3 STOCK SPLIT FOR UOPX**

Phoenix, Arizona, April 5, 2002 -- Apollo Group, Inc. has authorized a 3-for-2 stock split of its Class A and Class B common stock (Nasdaq:APOL) and a 4-for-3 stock split of its University of Phoenix Online common stock (Nasdaq:UOPX). Both splits will be affected in the form of a stock dividend, which will be distributed on April 25, 2002 to shareholders of record at the close of business on April 15, 2002.

The holders of the Class A and Class B common stock will receive a stock dividend at the rate of  $\frac{1}{2}$  shares of Class A common stock for each share of Class A or Class B common stock owned. Shareholders will not be entitled to receive any resulting fractional shares, but will receive the value of any such fractional shares in cash. As of March 31, 2002, Apollo Group, Inc. had a total of 114,749,732 shares of Class A common stock outstanding and 483,534 of Class B common stock outstanding.

The holders of the University of Phoenix Online common stock will receive a stock dividend at the rate of  $\frac{1}{4}$  shares of common stock for each share of common stock owned. Shareholders will not be entitled to receive any resulting fractional shares, but will receive the value of any such fractional shares in cash. As of March 31, 2002, Apollo Group, Inc. had a total of 9,771,632 shares of University of Phoenix Online common stock outstanding.

Apollo Group, Inc. has been providing higher education programs to working adults for over 25 years. Apollo Group, Inc., operates through its subsidiaries The University of Phoenix, Inc., Institute for Professional Development, The College for Financial Planning Institutes Corporation, and Western International University, Inc. The consolidated enrollment in its educational programs makes it the largest private institution of higher education in the United States. It offers educational programs and services at 62 campuses and 110 learning centers in 37 states, Puerto Rico and Vancouver, British Columbia. Combined degree enrollment was 139,300 students as of February 28, 2002.

For more information about Apollo Group, Inc. and its subsidiaries, call (800) 990-APOL or visit Apollo on the World Wide Web at <http://www.apollogrp.edu>.

*This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995. This information may involve risk and uncertainties that could cause actual results to differ materially from the forward-looking statements.*

**Company Contact**  
Kenda B. Gonzales  
Chief Financial Officer  
(800) 990-APOL  
Email:  
[kenda.gonzales@apollogrp.edu](mailto:kenda.gonzales@apollogrp.edu)

**Investor Relations Contact:**  
Janess Pasinski  
Apollo Group, Inc.  
(800) 990-APOL  
Email:  
[janess.pasinski@apollogrp.edu](mailto:janess.pasinski@apollogrp.edu)

**Press Contact:**  
Christopher Katis  
Morgen-Walke Associates, Inc  
(415) 296-7383